

The Value Companies

Release Date: Immediate
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**FINAL PHASE OF APARTMENT HOMES NOW OPEN
AT NORTHWOODS IN ORANGE COUNTY’S TOWN OF WALLKILL**

TOWN OF WALLKILL, N.Y. – The final phase of rental apartments is officially open for leasing at Northwoods Apartments, the new neighborhood of garden style apartments being developed by Value Companies, Inc. in the Orange County, N.Y. Town of Wallkill.

Several homes have already been reserved in the collection of 42 one-and two-bedroom apartments which offers occupancy dates for the beginning of March 2013, according to Jack Linefsky, Vice President of Property Management for the Value Companies.

“Our initial phase is completely leased and our final section has already drawn significant interest from renters who missed out on the first rental offering,” says Mr. Linefsky. “So much so, many decided to sign a lease months before these buildings would be ready for occupancy.”

“They’ve been incredibly anxious to live in a new upscale rental community with modern amenities and a convenient location minutes from the New York Thruway. As a result, we expect the balance of these rental homes to be leased in short order.”

Northwoods’ upscale apartment homes are spread across a distinctly suburban site and ideally located in close proximity to major transportation options. Monthly rents at Northwoods begin from \$1,325 for one-bedroom homes and \$1,525 for two-bedroom apartments.

In addition to apartments equipped with the latest features and appointments, Northwoods boasts an activity-rich lifestyle with state-of-the-art on-site amenities including a

fitness center, half basketball court and playground, as well as a clubroom offering WiFi access, a catering kitchen, and lounge area.

Northwoods will consist of seven rental buildings on a professionally managed and beautifully landscaped site, with access-controlled entries to each building. Homes will range from 800 to 1,100 square-feet and boast washer and dryers, individually controlled central air and heat, fully equipped kitchens and spacious walk-in closets. Additionally, each unit will also feature a balcony or patio.

Nestled in the historic Hudson River Valley, Northwoods boasts a country-like atmosphere with panoramic mountain views. Local sites in the Town of Wallkill consist of twelve parks and recreational areas, including the public Town of Wallkill Golf Club. The Hudson Valley region is also home to a variety of performing arts venues, wineries, historical attractions, museums, fine shopping and a host of state parks and outdoor activities.

Shopping can be found minutes away at the Galleria Mall at Crystal Run. Northwoods is also a quick trip from Route 17 and the New York State Thruway, making commuting to destinations in northern New Jersey and Manhattan extremely convenient; and public transportation is available nearby at the Metro North Railroad.

For additional information on Northwoods, please call (845) 342-3007, email Northwoods@valuecompanies.com, or visit www.northwoodsny.com.

About Value Companies

Across its development division, Value Companies has embarked in new apartment developments and investments in strategic suburban and urban locations throughout the country. Value's development success is directly tied to its steadfast commitment and expertise in multifamily housing, and its ability to introduce new housing products that address consumer and community needs.

Value's residential properties are built and managed by a highly-skilled, in-house management team of more than 80 industry professionals which oversee all aspects of Value's communities, including construction, leasing, maintenance, property management and administration. Value's third-party management business, Value Asset Management (VAM), provides full-service management capabilities and customized asset solutions to a growing list of third-party real estate investment and property owner clients. Value Companies also received numerous industry awards for its various properties as well as being a 3-time recipient of the New Jersey Apartment Association Management Company of the Year award

For more information, please contact Andrew Abramson, President and CEO of Value Companies, at its corporate headquarters at 973-473-2800 or visit www.valuecompanies.com.

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